

# POWERLINES

A Publication by APCO Employees Credit Union | Powering financial lives. | January 2024 | Issue 184



Tackle Your Financial Goals in 2024!  
Start With Your Credit Union's  
Visa® Balance Transfer Special!



# Our Visa® Balance Transfer Special is Back for a Limited Time with 1.99%<sup>APR\*</sup>!



Resolve to tackle your financial goals and break up with your high-interest credit card debt in 2024 by moving your credit card balance to a lower interest rate APCO Visa® Rewards Credit Card. Enhanced rewards options combined with no annual fee make the APCO Visa Rewards Credit Card the smart choice for credit card services that aren't too good to be true.

## Transfer Your Balance

January 2, 2024 through March 31, 2024 you will have the opportunity to transfer your high-interest credit card debt from another financial institution or credit card provider to an APCO Visa Rewards Credit Card. Eligible applicants will receive a special, low 1.99% APR on all balance transfers.

The 1.99% balance transfer interest rate is good for six months, giving you the opportunity to pay off that debt at a MUCH lower interest rate than your current credit card offers. Paying off that debt at 1.99% versus your current interest rate could save you hundreds of dollars or more in interest!

## Why Transfer Your Balance with APCO?

Other financial institutions make balance transfer offers, but our balance transfer program is different and better:

- We don't charge a balance transfer fee. Most other financial institutions charge an average of 3%.

- If you do not pay off the balance transfer within six months, our standard variable APR will be applied to the remaining balance, based on your creditworthiness.\*
- Everyone gets the same balance transfer rate option.

## New and Existing Accounts are Eligible

The balance transfer option is available to all eligible APCO Employees Credit Union members. If you already have an APCO Visa Rewards Credit Card, simply contact us to set up the balance transfer from your other credit card provider.

If you do not have a credit card from your Credit Union, contact us to apply, or apply in mobile or online banking by choosing "Apply for a Loan" from the main menu, and then selecting "Credit Card" from the options. Once your account is approved, we will help you set up your balance transfer.

After the six-month balance transfer promotion ends, your APCO Visa will continue to save you money. Read more below on all the benefits of using the APCO Visa Rewards Credit Card!

For details, visit [www.apcocu.org/visa-rewards-card](http://www.apcocu.org/visa-rewards-card) or call 1-800-249-APCO to transfer your balance today.

\*Terms and conditions apply. Contact us for more details. APR=Annual Percentage Rate. Must meet membership and credit requirements. The promotional rate will convert to the standard variable rate at the end of the six (6) month promotional period. Offer good on balance transfers only. Offer applies to non-APCO CU card balance transfers only. Offer valid 1/2/24 through 3/31/24. For terms and conditions, see an APCO CU loan officer. Your savings is federally insured to at least \$250,000 and backed by the full faith of the United States Government. NCUA, National Credit Union Administration, a U.S. Government Agency. Equal Housing Opportunity Lender.

## Enjoy the Benefits of the APCO Visa® Rewards Credit Card

Reward yourself with the APCO Visa® Rewards Credit Card! The APCO Visa Rewards Credit Card features membership in uChoose Rewards®, Visa Purchase Alerts, complete card control with the Card Manager app, and 24/7 Cardholder Service – all with no annual fee. Plus, uChoose Rewards allows you to earn 1.75% on every \$1.00 you spend, and then you decide how you want to be rewarded. Select from a variety of rewards:

- **Merchandise**
- **Event tickets**
- **Statement credits**
- **Gift cards**
- **Use Rewards at checkout with PayPal at millions of online retailers**

For added convenience, new APCO Visa Rewards Credit Cards can be picked up upon application approval at many branch locations.

For details and to apply today, visit [www.apcocu.org/visa-rewards-card](http://www.apcocu.org/visa-rewards-card).





## Welcome to the Family!

APCO Employees Credit Union is proud to partner with 250+ businesses and organizations to provide credit union services and membership to their employees and their families.

We would like to welcome the following Select Employee Groups to our Credit Union family:

**EcoSouth Services**  
**Valmont Utility**  
**Mid-South Fabrication**

If you're interested in how your business can add Credit Union membership to its employee benefits package, give us a call at 205-226-6800 or visit [www.apcocu.org/employer-benefit](http://www.apcocu.org/employer-benefit).

### Helpful Reminders

- Your December 31, 2023 statement contains all the necessary information for you or your tax preparer to file your 2023 income tax return. Please save this important end-of-year statement for your records. If you're enrolled in Digital Banking, you can locate your statement by logging in to your account and clicking the "Accounts" tab and then choosing eStatements/eNotices. From there you can choose the document to view, save, and print.
- If you can't make it to your Credit Union branch, remember you're never without account access. Your Credit Union's Mobile App with Remote Deposit is available 24/7. All checks deposited MUST be endorsed by hand with "For Mobile Deposit Only."
- As a Credit Union member, you're provided access to your accounts through the CO-OP Shared Network. That means you have access to more than 30,000 surcharge-free ATMs and 5,600 shared branches throughout the country to make deposits or withdrawals, and even transfer funds. To find the nearest ATM or Shared Branch:
  - Text\* a zip code to 91989 to find nearby locations.
  - Call 1-888-SITE-COOP (888-748-3266) to find a location by telephone.
  - Download the CO-OP ATM App to your iPhone or Android phone.

*\*Standard message and data rates may apply*



### Take the No-Spend Challenge

Have you resolved to spend less and save more in 2024? If you're looking for a way to kick off your goal for saving in the new year, you may want to consider a no-spend challenge. No-spend challenges have become increasingly popular and can be a great way to retrain your spending habits for better financial wellness.

During some no-spend challenges, you're only allowed to spend money on necessities like rent or mortgage payments, groceries and gas. Others may only involve avoiding expenses within a certain spending category, like meals out or online shopping. How you choose to take on your challenge is completely up to you.

Knowing it's been said to take an average of 21 days to create a habit, a no-spend challenge month may be worth considering. However, the length of a no-spend challenge can also be flexible. It may be best to start with small steps that you can easily turn into habits than giant leaps that feel impossible to stick with.

If you're contemplating a no-spend challenge, whether it's for a week or a month, being disciplined in your challenge can pay dividends. Set yourself up for success with a little planning ahead of time by downloading your Credit Union's Mobile App. Access to your recent transaction history will be a resource as you review your current spending habits and evaluate where to make changes. To download, simply search for APCO Credit Union in the Apple App or Google Play Stores.

For no-spend areas to consider and tips to succeed in your challenge, visit our blog by scanning the QR code below:



We hope you find you have newly formed habits you'd like to continue that contribute to your financial goals and overall financial wellness in 2024 and beyond.

## LOCATIONS

### MAIN OFFICE

750 17th Street North  
Birmingham, AL 35203  
(205) 226-6800  
1-800-249-APCO (2726)

### Anniston

925 Quintard Avenue  
(205) 813-7500

### Chelsea

370 Chelsea Crossroads  
(205) 678-8406

### Clanton

1872 7th Street South  
(205) 280-0366

### Alabama Power

#### Corporate Headquarters

600 North 18th Street  
Birmingham, AL 35203  
(205) 257-1592

### Dothan

2220 Montgomery Highway  
(334) 793-7226

### Energy Center

#### (Colonnade - Hoover)

3535 Colonnade Parkway  
(205) 992-5030

### Gardendale

949 Main Street  
(205) 598-8300

### Hoover

4725 Chace Circle  
(205) 823-7403

### Hueytown

2901 Allison-Bonnett Drive  
(205) 257-3905

### Jasper

706 20th Avenue East  
(205) 221-4238

### Jasper West

2501 Highway 78 W  
(205) 878-4600

### Mobile

150 St. Joseph Street  
(251) 694-2383

### Montgomery

244 Dexter Avenue  
(334) 832-3822

### Pelham

101 Huntley Parkway  
(205) 664-7421

### Tattersall

6400 Tattersall Park Drive  
Hoover, AL 35242  
(205) 547-9400

### Trussville

151 Main Street  
(205) 661-2715

### Tuscaloosa

630 15th Street  
(205) 345-6550

### Tuscaloosa Queen City

915 Queen City Ave  
(205) 722-7300

### West Mobile

6396 Airport Blvd  
(251) 434-5634

## Annual Meeting Set for April 9

Attending APCO Employees Credit Union's Annual Meeting offers you the opportunity to learn what's happening around your financial institution and review the Credit Union's progress and successes over the past year. You'll also be able to find out what's planned for your Credit Union in 2024.

The 70th Annual Meeting is set for Tuesday, April 9, 2024, and we're excited to meet with all of you again. The meeting will be held at the Corporate Headquarters Building of the Alabama Power Company in Birmingham. The meeting will begin at 6:30 p.m. and will be held in the first-floor auditorium. Free, secure parking will be available for members in the parking deck. Please enter the deck on the Sixth Avenue North side and use the second level or above.

The Nominating Committee has met and is using this newsletter to place and distribute its list of nominees before the membership. The Committee's nominees are:

### Board of Directors (3 year terms)

**Constantine Sfakianos** – Employed by Alabama Power for 36 years. His current position is Project Manager in the APC Resource Planning Group. Mr. Sfakianos has served 3 years on the Advisory Board.

**Carlton Stephens** – Employed by Alabama Power Company for 38 years. His current position is Facility Support Supervisor. Mr. Stephens has served 18 years as a Credit Union official.

**Celia Yates** – Retired from Alabama Power where she enjoyed a 41 year career. Her last position was Senior Marketing Data Analyst. Ms. Yates has served as a Credit Union official for 18 years.

### Supervisory Committee (3 year term)

**Greg Bass** – Employed by Southern Company for 33 years. His current position is Director of Accounting Services, SCS. Mr. Bass has served 6 years as a Credit Union official.

The Nominating Committee will accept additional nominees from the membership for each vacancy on the Board of Directors and Supervisory Committee until February 26, 2024. At that time, nominations will be closed. Any person nominated by the Membership must present a written nomination signed by at least 500 members to:

**Chairman of the Nominating Committee**

**750 17th Street North**

**Birmingham, AL 35203**

Everyone is invited to attend and participate in the Annual Meeting. The event is a wonderful opportunity for Members to come together to hear directly from the people who care for your finances behind the scenes. As in past years, a small gift will be given to those Members in attendance and there will be a drawing for door prizes. Your Credit Union had an excellent year in 2023, and we hope you have a chance to attend and hear the reports. We appreciate your support of the Credit Union and look forward to seeing you there!

### FINANCIAL REPORT

	<u>09/30/2023*</u>	<u>09/30/2022</u>
<b>Assets</b>	\$3,455,873,502	\$3,508,009,775
<b>Savings</b>	\$3,291,037,010	\$3,348,846,769
<b>Loans</b>	\$912,540,252	\$793,876,064
<b>Members</b>	87,096	73,138

*\*9/30/2023 Financial Report includes APCO Employees Credit Union and Powerco Credit Union totals.*

**Stay connected!**  
**Follow us on:**



### Board of Directors

Mark Wilkinson – Chairman  
Greg Shipp – Vice Chairman  
John Valekis – Treasurer  
Celia Yates – Secretary  
Dan Blalock – Director  
Allison Boone – Director  
Wendell W. Pate – Director  
Robert B. Roy – Director  
Carlton Stephens – Director

### Advisory Board

Chris D'Andrea – Member  
Amy Giles – Member  
Constantine Sfakianos – Member

### Directors Emeritus

William M. Bass  
Billy Gober

### Supervisory Committee

Greg Bass – Chairman  
Carissa Ledbetter – Member  
Ann Wilkinson – Member

### Advisory Supervisory Committee

Erin Autrey – Member  
Antyne James – Member

### President / CEO

Derrick E. Ragland, Jr.

### Holiday Closings

New Year's Day, Monday, January 1, 2024

Martin Luther King Jr. Day, Monday, January 15, 2024



Federally Insured by NCUA  
Equal Housing Opportunity Lender



**APCO EMPLOYEES  
CREDIT UNION**

[www.apcocu.org](http://www.apcocu.org)

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