

# POWERLINES

A Publication by APCO Employees Credit Union | Powering financial lives. | July 2023 | Issue 182



## It's Our Anniversary!

Join us in celebrating our 70th Anniversary  
as we reflect on seven decades of service  
to our Members.





# 70<sup>TH</sup> ANNIVERSARY

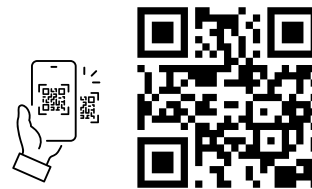
## We're Celebrating 70 Years of APCO Employees Credit Union, and We Owe It To You, Our Members!

On July 1, 1953, three established credit unions, Western Division Credit Union, the Birmingham Electric Company Credit Union and the General Office Credit Union, merged with the purpose of establishing a larger capital base that would allow greater Credit Union service to Members. With that simple goal in mind, APCO Employees Credit Union was chartered. At the time of the merger, Credit Union assets were \$85,000. Since then, APCO Employees Credit Union has grown to become the second largest credit union in Alabama, and the largest state-chartered credit union in Alabama with over \$3 billion in assets.

This month, we're excited to celebrate 70 years. This milestone is a testament to our Members' support of APCO Employees Credit Union. Whether it's opening a child's first savings account, or helping you transition to retirement, we are humbled by our Members' commitment to selecting us as their credit union partner through it all.

As we look ahead, not only do we believe 2023 will be a benchmark year at APCO Employees Credit Union, but we believe the next 70 years will be even better than the first. Since our inception, we have been called to provide value and help our Members do better financially, and we hope membership is for a lifetime. We've always understood that where our Members bank is a choice. We are committed to honoring your choice in financial institutions with exceptional service, member-centered innovation, and industry leading rates to better serve, empower, and reward you.

As a thank you to Members, throughout July we will be holding Member Appreciation events around the state. To see when celebrations will be held at your local branch, visit us online at [www.apcocu.org/celebrate](http://www.apcocu.org/celebrate), or scan the QR code below.



We appreciate every one of our Members for helping make our Credit Union one of the best in the state. As always, thank you for allowing us to serve you!

## We're Growing – For the Next 70!

Effective April 1, 2023, Powerco Federal Credit Union has been merged into APCO Employees Credit Union. We are delighted to welcome Powerco Federal Credit Union Members and employees to the APCO Employees Credit Union family, and we look forward to our combined future.

"APCO Employees Credit Union and Powerco Federal Credit Union both have strong financial foundations and have many shared members, values, and approaches to serving our memberships," Derrick Ragland, APCO ECU President and CEO, states. "This partnership is a proactive step to capitalize on our strengths and aligned missions as we build for the future. We look forward to providing a unified financial experience to our Members across Alabama, Georgia and Mississippi."

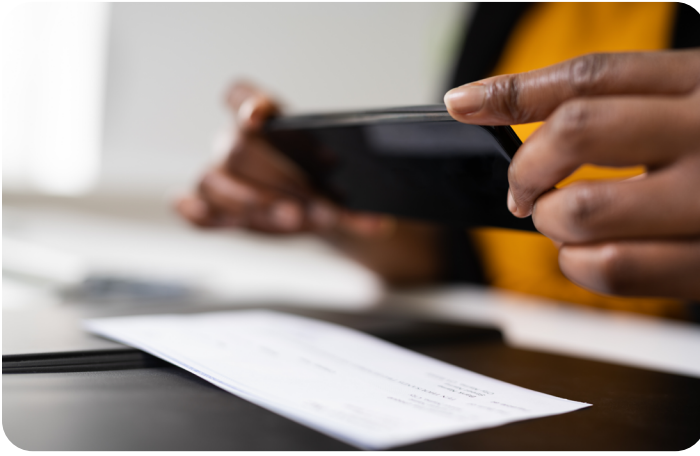
We will work diligently to create a seamless integration of Powerco accounts, and our goal is for all Members of the combined credit union to continue conducting business as usual with as little interruption as possible. Once the merger process is complete, APCO Employees Credit Union Members will have expanded branch access that includes 8 branches across Georgia and Mississippi.

We've created a Merger Information Center to answer questions Members may have throughout the merger process. You may find it online at [www.apcocu.org/merger](http://www.apcocu.org/merger).



**APCO EMPLOYEES  
CREDIT UNION**





## Easy Ways to Borrow

Do you have plans that need financing? We've got loans to help. Whether you are treating yourself to something new or have an unexpected expense to cover, the team at your Credit Union is here to help!

- Auto Loans for new and used vehicles
- Mortgage Loans for building, buying, remodeling, and refinancing
- Visa® Rewards Credit Cards with 1.75% points on every dollar you spend and no annual fee
- Personal Loans

## CO-OP Shared Network

As a Credit Union member, you're provided access to your accounts through the CO-OP Shared Network. That means you have access to more than 30,000 surcharge-free ATMs and 5,600 Shared Branches throughout the country where you can make deposits, withdrawals, and even transfer funds. To find the nearest ATM or Shared Branch:

- Visit [www.apcocu.org/locations](http://www.apcocu.org/locations) and click the CO-OP link at the bottom of the page
- Text\* a zip code to **91989** to find nearby ATM and Shared Branch locations.
- Call **1-888-SITE-COOP (888-748-3266)** to find a location by telephone
- Download the CO-OP ATM App to your iPhone or Android phone.

*\*Standard message and data rates may apply*

## Share the Benefits

Are you already benefiting from all that your Credit Union has to offer? As our Member, you can now refer your eligible co-workers and family to open a Share Account with APCO Employees Credit Union. Share the love and help power their financial lives! Joining is easy. Have those you refer give us a call and we'll help them get started today!



## Benefits Beyond Savings

APCO Employees Credit Union is proud to have paid 73,080 Members over \$38 million in dividends and interest on deposits in 2022. That is \$8 million more than in 2021 and more than any other credit union in the state. Though we're proud to deliver industry leading returns on your savings, that's not all we do.

Maximize the value of your Credit Union membership by taking advantage of the modern financial products, investment services, and streamlined digital banking options that give you complete control – wherever you live, work, and play.

## Checking Accounts That Pay You

If you're tired of service charges, excessive fees, or balance minimums and you long for the days checking accounts paid interest, you should open an APCO Checking Account.

- We pay you interest monthly
- No minimum balances
- Debit cards with instant re-issue, if lost, broken, or stolen
- Free digital banking access

## Digital Banking – Online and Mobile

Simplify your banking with access when and where you need it – in one seamless platform.

- Make mobile deposits – Deposit checks to your checking account from your phone or tablet
- Pay your bills
- Manage your cards with CardManager
- View transaction history
- Instantly transfer funds between connected accounts
- Find the closest branch or ATM

## LOCATIONS

### MAIN OFFICE

750 17th Street North  
Birmingham, AL 35203  
(205) 226-6800  
1-800-249-APCO (2726)

### Anniston

925 Quintard Avenue  
(205) 813-7500

### Chelsea

370 Chelsea Crossroads  
(205) 678-8406

### Clanton

1872 7th Street South  
(205) 280-0366

### Alabama Power

#### Corporate Headquarters

600 North 18th Street  
Birmingham, AL 35203  
(205) 257-1592

### Dothan

2220 Montgomery Highway  
(334) 793-7226

### Energy Center

#### (Colonnade - Hoover)

3535 Colonnade Parkway  
(205) 992-5030

### Gardendale

949 Main Street  
(205) 598-8300

### Hoover

4725 Chace Circle  
(205) 823-7403

### Hueytown

2901 Allison-Bonnett Drive  
(205) 257-3905

### Jasper

706 20th Avenue East  
(205) 221-4238

### Jasper West

2501 Highway 78 W  
(205) 878-4600

### Mobile

150 St. Joseph Street  
(251) 694-2383

### Montgomery

244 Dexter Avenue  
(334) 832-3822

### Pelham

101 Huntley Parkway  
(205) 664-7421

### Tattersall

6400 Tattersall Park Drive  
Hoover, AL 35242  
(205) 547-9400

### Trussville

151 Main Street  
(205) 661-2715

### Tuscaloosa

630 15th Street  
(205) 345-6550

### Tuscaloosa Queen City

915 Queen City Ave  
(205) 722-7300

### West Mobile

6396 Airport Blvd  
(251) 434-5634



Wednesday

October 11th, 2023

## 2023 APCO Employees Credit Union Share the Care Foundation Golf Tournament

Your Credit Union is pleased to host the 19th APCO Employees Credit Union Share the Care Foundation Golf Tournament, benefiting our local communities. The tournament will be held on Wednesday, October 11, 2023, at Greystone Golf and Country Club in Birmingham, Alabama.

Entry forms will be available online and in branches in early August. Deadline for entries is September 8, 2023. We hope to see you there while we all play a round for a worthy cause!

### FINANCIAL REPORT

	03/31/2023	03/31/2022
Assets	\$3,458,436,654	\$3,711,456,898
Savings	\$3,244,037,686	\$3,413,065,974
Loans	\$814,872,896	\$752,943,067
Members	73,296	72,306

Stay connected! Follow us on



#### Board of Directors

Mark Wilkinson – Chairman  
Greg Shipp – Vice Chairman  
John Valekis – Treasurer  
Celia Yates – Secretary  
Dan Blalock – Director  
Allison Boone – Director  
Wendell W. Pate – Director  
Robert B. Roy – Director  
Carlton Stephens – Director

#### Advisory Board

Chris D'Andrea – Member  
Amy Giles – Member  
Bill Parmer – Member  
Constantine Sfakianos – Member

#### Directors Emeritus

William M. Bass  
Billy Gober

#### Supervisory Committee

Greg Bass – Chairman  
Carissa Ledbetter – Member  
Ann Wilkinson – Member

#### Advisory Supervisory Committee

Antyne James – Member

#### President / CEO

Derrick E. Ragland, Jr.

#### Holiday Closings

Independence Day – Tuesday, July 4, 2023  
Labor Day – Monday, September 4, 2023



Federally Insured by NCUA  
Equal Housing Opportunity Lender



APCO EMPLOYEES  
CREDIT UNION

www.apcocu.org

93253-NL-0723