

POWERLINES

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Home Loans to Fit Your Needs

Plus, an ALL NEW FIXED-RATE HELOC
from APCO Employees Credit Union

Whether you're buying, building or improving, your Credit Union has the mortgage loan that's right for you!



Introducing an ALL NEW FIXED-RATE Home Equity Line of Credit!

Our brand-new Fixed-Rate HELOC gives you the option for predictable monthly payments for the entirety of the selected 10-year draw period. Even if rates rise, your rate will remain the same!

A Home Equity Line of Credit (HELOC) is a great way to leverage the value of your home and ensure you have funds available for whatever you want, such as home improvements and additions, debt consolidation, education, family vacations, and more! If you have a home and have been making payments on your mortgage for years, then you may have built up a significant amount of equity. Like a credit card, a Home Equity Line of Credit allows you to borrow what you need, as you need it, up until you reach your credit limit.

The Details:

- Borrow up to 85% of the equity of your home
- Quick approval process
- Closing costs are waived with an initial draw of \$10,000 for new HELOC borrowers, otherwise closing costs are estimated between \$150 and \$1000
- 10-year draw period with a fixed rate. Loan converts to a variable rate of prime plus a margin after initial 120 months.
- No annual fee
- Competitive rates

An APCO Employees Credit Union HELOC gives you the buying power you need to maximize life or simply provide a line of credit that's ready in case an unexpected expense comes your way. Visit us online at www.apcocu.org to apply today!

Standard Mortgages and Refinances

If you're in the market for a new home or considering refinancing your mortgage, your Credit Union has great rates and makes the process seamless.

Our online mortgage center gives you the power to research various mortgage products, search for rates and quotes, and apply for a loan 24 hours a day, 7 days a week.

Visit us online at www.apcocu.org/mortgage to learn more and apply today.

See lender for further information concerning fees, rates, and terms of all mortgage products.

First Time Home Buyers

Purchasing your first home is a huge milestone and we're committed to helping the next generation live the dream of home ownership.

The First Time Home Buyers Program offers:

- Loans available at up to 95% of the purchase price
- We only require 5% down which gives you room in your budget to make home improvements, buy furniture, or to otherwise invest your money.
- No PMI (private mortgage insurance). By waiving this requirement, it allows for a lower monthly payment.
- Pre-approval within 48 hours of submission of a completed online application

Construction to Permanent Lending

We now offer a Construction to Permanent Loan with flexible terms designed to help you finance building your dream home!

Benefits of construction to permanent financing include:

- One loan and one closing cover both the construction phase and the permanent financing. This streamlines the application process and can minimize closing fees.
- Your rate and loan term are determined in advance.
- Money is available when needed during the building phase, according to the disbursement schedule.
- Quick payments – after inspection of the work, funds are generally disbursed within a few days.

The loan converts to a permanent mortgage upon completion of construction and inspection of the home. At this time, the borrower will commence making principal and interest payments at the previously determined rate. Appraisals and the loan amount are based on the finished property's value.

We Make Borrowing Simple

No matter what home ownership path you choose, we'll be with you every step of the way. Our mortgage experts are willing and able to guide you through the process for no cost or obligation.

Back for an Extended Time - Our Visa® Balance Transfer Special!

Get this Special Offer Before It's Gone - 1.99% APR* for Six Months!

Don't let this deal pass you by. Through June 15, 2023, you can transfer your high-interest credit card debt from another financial institution or credit card provider to an APCO Visa Rewards Credit Card. Eligible applicants will receive a special, low 1.99% APR on all balance transfers. The 1.99% balance transfer interest rate is good for six months, giving you the opportunity to pay off that debt at a much lower interest rate than your current credit card offers. Paying off that debt at 1.99% versus your current interest rate could save you hundreds of dollars or more in interest.

Here's What You Should Know

Other financial institutions make balance transfer offers, but our balance transfer program is different and better:

- We don't charge a balance transfer fee. Most other financial institutions charge an average of 3%.
- If you do not pay off the balance transfer within six months, our standard variable APR will be applied to the remaining balance, based on your creditworthiness.*
- Everyone gets the same balance transfer rate option.

New and Existing Accounts

The balance transfer option is available to all eligible APCO Employees Credit Union members. If you already have an APCO Visa Rewards Credit Card, simply contact us to set up the balance transfer from your other credit card provider. If you do not have a credit card from your Credit Union, contact us to apply. You may also apply in mobile or online banking by choosing "Apply for a Loan" from the main menu, and then selecting "Credit Card" from the options. Once your account is approved, we will help you set up your balance transfer.

After the six-month balance transfer promotion ends, your APCO Visa will continue to save you money. Benefits of using an APCO Visa include:

- No annual fee
- Membership in uChoose Rewards® earning 1.75% points on every \$1.00 you spend to redeem on a statement credit, shopping, travel and more!
- A 25-day grace period on all purchases

Visit www.apcocu.org/visa-balance-transfer-special or call 1-800-249-APCO to transfer your balance today.

**APR = Annual Percentage Rate. Terms and conditions apply. Contact us for more details. Offer applies to non-APCO CU card balance transfers only.*



Enjoy the Benefits

In 2022, APCO Employees Credit Union paid \$38.9 million in dividends and interest on deposits to Members. Are you benefiting from all that your Credit Union has to offer?

Maximize the value of your Credit Union membership by taking advantage of modern financial products like checking accounts that pay you and streamlined digital banking options that give you complete control -- wherever you live, work, and play.

As our Member, you can also refer your eligible co-workers and family to open a Share Account with APCO Employees Credit Union. Joining is easy and membership is now just \$5! Share the love and help power their financial lives.

Find Surcharge-Free ATMs and Shared Branches Near Your Spring or Summer Travel Destination!

As a Credit Union member, you're provided access to your accounts through the CO-OP Shared Network.



That means you have access to more than 30,000 surcharge-free ATMs and 5,600 Shared Branches throughout the country where you can make deposits, withdrawals, and even transfer funds. To find the nearest ATM or Shared Branch:

- Text* a zip code to 91989 to find nearby ATM and Shared Branch locations.
- Call 1-888-SITE-COOP (888-748-3266) to find a location by telephone.
- Download the CO-OP ATM App to your iPhone or Android phone.

**Standard message and data rates may apply.*

LOCATIONS

MAIN OFFICE

750 17th Street North
Birmingham, AL 35203
(205) 226-6800
1-800-249-APCO (2726)

Anniston

925 Quintard Avenue
(205) 813-7500

Chelsea

370 Chelsea Crossroads
(205) 678-8406

Clanton

1872 7th Street South
(205) 280-0366

Alabama Power Corporate Headquarters

600 North 18th Street
Birmingham, AL 35203
(205) 257-1592

Dothan

2220 Montgomery Highway
(334) 793-7226

Energy Center

(Colonnade - Hoover)
3535 Colonnade Parkway
(205) 992-5030

Gardendale

949 Main Street
(205) 598-8300

Hoover

4725 Chace Circle
(205) 823-7403

Hueytown

2901 Allison-Bonnett Drive
(205) 257-3905

Jasper

706 20th Avenue East
(205) 221-4238

Jasper West

2501 Highway 78 W
(205) 878-4600

Mobile

150 St. Joseph Street
(251) 694-2383

Montgomery

244 Dexter Avenue
(334) 832-3822

Pelham

101 Huntley Parkway
(205) 664-7421

Tattersall

6400 Tattersall Park Drive
Hoover, AL 35242
(205) 547-9400

Trussville

151 Main Street
(205) 661-2715

Tuscaloosa

630 15th Street
(205) 345-6550

Tuscaloosa Queen City

915 Queen City Ave
(205) 722-7300

West Mobile

6396 Airport Blvd
(251) 434-5634

Great Rates and Tips for Buying Your Next Vehicle - Wherever the Road Takes you!

Shopping for your new set of wheels can be overwhelming and maybe even intimidating. But, with the right tools, preparation, and sharp negotiating skills, you can place yourself in the right position to get a bargain.

Here are some tips that may help you get a better deal:

- **Don't let your purchase be an impulse or emotional one.** You can find a lot of information online, but the key is to find what will really help you. Pricing, safety, and cost of ownership are a few things that can help you make your final decision.
- **Shop at the end of the month or quarter.** Dealerships and salespeople are judged on their sales performance. They have quotas to meet. At the end of the month or quarter, they are eager to make a sale and a deal.
- **Shop early in the week.** Weekends are standard busy days for dealerships. Shopping on a Monday or Tuesday can get you more personal attention.
- **Be a savvy negotiator.** Know the invoice price on a new vehicle or wholesale and retail on a used vehicle, plus any charges for clean-up and delivery. It will help in negotiation.



Whether you buy a new car or one that's new to you, put yourself in the best negotiating position by getting pre-approved for the loan. Your Credit Union offers fast, friendly service and our rates are competitive with flexible terms to meet your needs. You should request that any factory incentives be applied to the purchase price. Once you have your "bottom line" price, let us pre-approve you online, by phone, or at any of our branch locations for a vehicle loan so we can help you shop for your next vehicle from a position of authority.

Refinance with Us

Have you already financed your car? We also offer refinancing on existing car loans to lock in a better rate and save you money

each month. Our team is ready to help you see where you might be able to save more on your existing auto loan.

To begin the process of applying for an auto loan, or for more information about auto loans, you may visit us online at www.apcocu.org to learn more about our auto loans and rates. Better yet, we'd love to see you! Stop by or give your local branch a call for personalized service. One of our loan officers is ready to meet your lending needs and get you behind the wheel of your dream car today!

A lower credit score may cause a higher loan rate.

FINANCIAL REPORT

	12/31/2022	12/31/2021
Assets	\$3,420,389,537	\$3,681,543,052
Savings	\$3,264,349,222	\$3,284,556,812
Loans	\$812,313,109	\$749,422,621
Members	73,080	72,166

Board of Directors

Mark Wilkinson – Chairman
Greg Shipp – Vice Chairman
John Valekis – Treasurer
Celia Yates – Secretary
Allison Boone – Director
Wendell W. Pate – Director
Robert B. Roy – Director
Carlton Stephens – Director

Advisory Board

Amy Giles – Member
Constantine Sfakianos – Member

Director Emeritus

William M. Bass
Billy Gober

Supervisory Committee

Greg Bass – Chairman
Carissa Ledbetter – Member
Ann Wilkinson – Member
President / CEO
Derrick E. Ragland, Jr.

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HOLIDAY CLOSINGS

Memorial Day, Monday, May 29, 2023
Independence Day, Tuesday, July 4, 2023



Federally Insured by NCUA
Equal Housing Opportunity Lender



www.apcocu.org

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