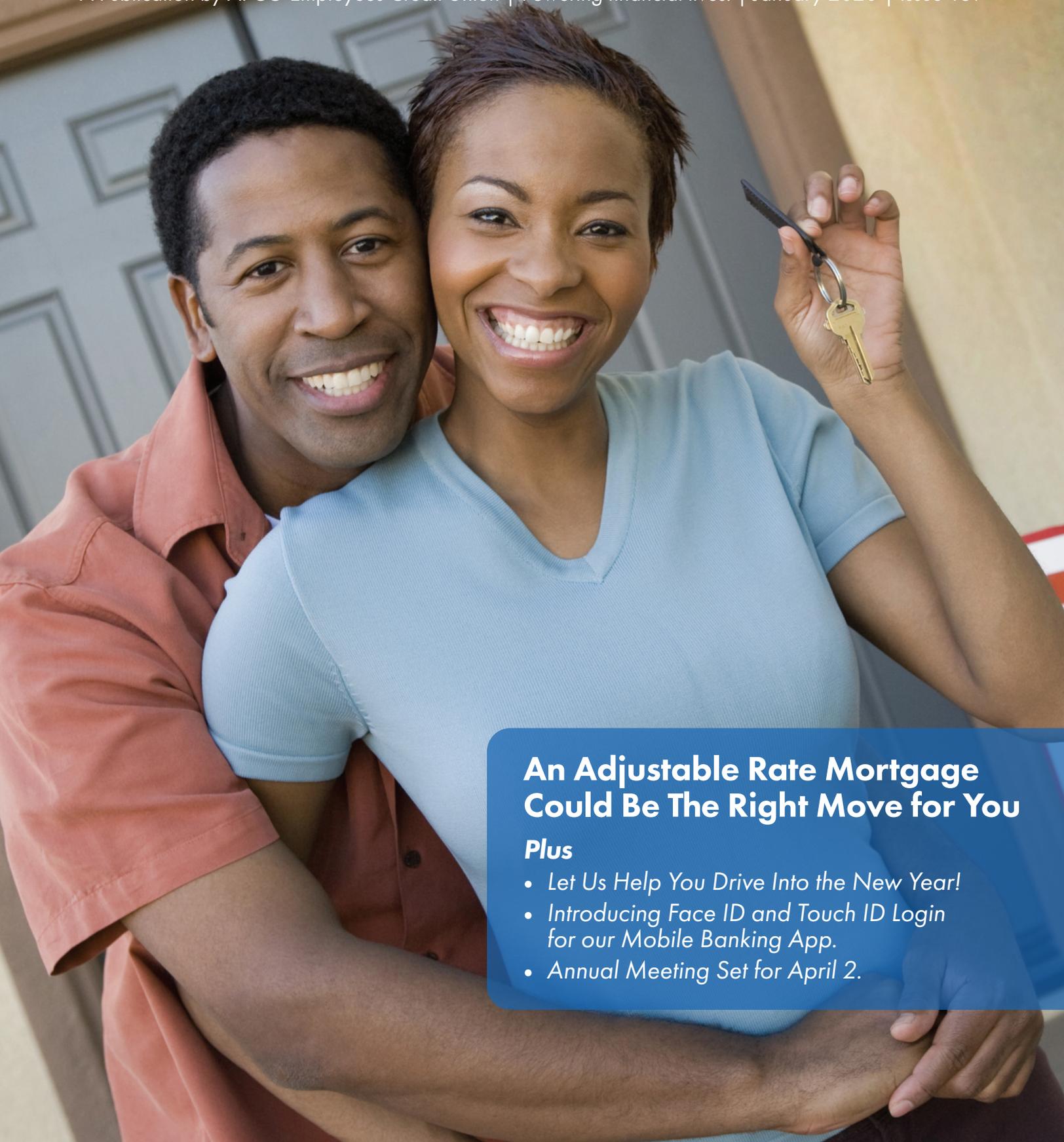


POWERLINES

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An Adjustable Rate Mortgage Could Be The Right Move for You

Plus

- *Let Us Help You Drive Into the New Year!*
- *Introducing Face ID and Touch ID Login for our Mobile Banking App.*
- *Annual Meeting Set for April 2.*



Could an Adjustable Rate Mortgage be the Right Move for You?

If you're not ready to buy your forever home, why borrow for a 30 year mortgage? An ARM loan can potentially save you thousands in interest and help you own more of your home when you're ready to put it back on the market.

Your Credit Union offers 5/1 ARM and 7/1 ARM loans that offer you flexibility. Your introductory interest rate is locked in for five years or seven years respectively before it changes. With five years of predictable and low payments, you can enjoy the fixed-rate period and sell or refinance for a fixed rate before it ends and the less-predictable adjustable phase starts.

Adjustable Rate Mortgages Can:

- Feature a lower rate and payment in the loan term
- Allow borrowers to take advantage of falling rates without refinancing and paying closing costs
- Help borrowers save more! A lower payment means you'll have more money to save and invest.
- Make it more affordable for borrowers to buy a house they may not plan to live in for the long-term

Whether you think an Adjustable Rate Mortgage may be right for you or a conventional fixed rate mortgage is a better fit, your Credit Union has you covered.

Check out our online mortgage center at apcocu.org. It gives you the power to research various mortgage products, search for personalized rate quotes, and when you're ready, apply for a loan 24 hours a day, 7 days a week.

We're Making Bold Changes!

We're working on exciting updates to our communications that we share with you. Be on the lookout for changes to online banking, printed statements, our website and more!

NEW WEBSITE (COMING SOON!) ▶

Let Us Help You Drive Into the New Year!

Celebrate 2020 and a new decade by letting your Credit Union help you drive into the new year with a new ride.

If it's time to replace your vehicle, you'll get more for your money when you make the Credit Union your first stop for financing. Whether you have your eyes on the latest model,



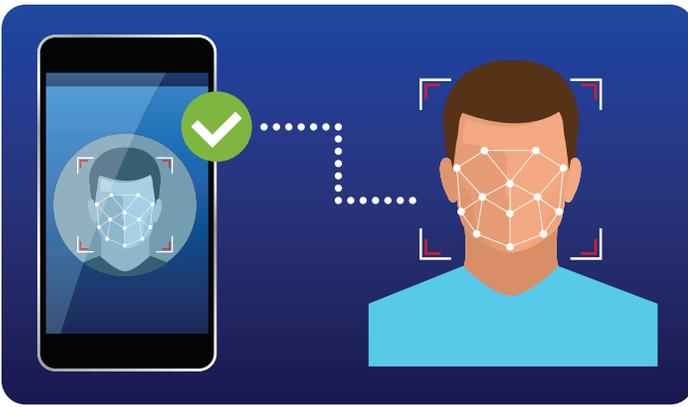
or just planning to buy a car that's new to you, put yourself in the best negotiating position by getting pre-approved for the loan.

Once you've negotiated the best price, call your Credit Union and we'll be waiting with a check.

Your Credit Union offers convenient and friendly service combined with rates that beat industry averages. We'll help set up budget friendly payments for you. Check out our rates and apply today at apcocu.org.

The screenshot shows the APCO Employees Credit Union website. At the top, there's a navigation bar with the logo and links for 'MEMBER LOGIN' and 'MENU'. The main banner features the text 'Home sweet loan. Let's unlock the door to your next great home.' with a 'VIEW HOME LOANS' button. Below this, a section titled 'We can help you reach your goals.' contains six icons representing different services: Rates, Home Loans, Auto Loans, Credit Services, Investment Services, and Online Banking. A 'Featured Rates' section lists: AUTO 6.99% APY 60 MONTHS, HOME 5.99% APY 30 YEARS, and PERSONAL 5.99% APY 60 MONTHS, with a 'VIEW ALL RATES' button. At the bottom, there's an 'About Us' section with a 'BECOME A MEMBER' button.





Introducing Face ID and Touch ID Login for our Mobile Banking App.

The latest update to our mobile banking app introduces Face and Touch ID support for iPhone users. Accessing your account has never been faster or easier.

Here's what else your Credit Union's App can do:

- Make mobile deposits
- Check balances
- View transaction history
- Instantly transfer funds between connected accounts
- Bill Pay

If you're not already using your Credit Union's mobile app, download it from the Apple App Store or the Google Play Store today.

News in Brief

Important – Your December 31, 2019 statement contains all the necessary information for you or your tax preparer to file your 2019 income tax return. Please save this important end of year statement for your records.

Your Credit Union offers professional and educational classes for junior high students all the way to retirees. Whatever your need, we have a program targeted to your group. If your organization would be interested in free financial education seminars, please contact Caitlin Brothers at cbrothers@apcocu.org

Get a new or replacement Debit Card in just minutes at the following Credit Union branches:

- Main Office
- Colonnade
- Hoover
- Jasper
- Pelham
- Trussville
- Tuscaloosa



\$35,000 raised for Children's of Alabama

The 2019 APCO Credit Union for Kids Charity Golf Tournament raised \$35,000 for Children's of Alabama.

The 2019 tournament was held September 16 at Pursell Farms Farmlinks Golf Club near Sylacauga, Alabama.

APCO Employees Credit Union has worked with Children's of Alabama through Credit Unions for Kids for more than 20 years. We would like to offer a special thanks to all of the sponsors and players that made this tournament possible, especially our Platinum Sponsors, Alabama Power, Rives Construction, Fiserv, Corporate America Credit Union, FedCorp, and the Bass Family.

FINANCIAL REPORT

	11/30/2019	11/30/2018
Assets	\$2,983,425,077	\$2,846,479,720
Savings	\$2,616,461,061	\$2,548,025,430
Loans	\$840,718,782	\$839,599,238
Members	71,862	71,902

Be on the lookout for a Credit Union branch opening near you in the following locations:

- Jasper** (2nd location)
- Anniston**
- Tuscaloosa** (2nd location)
- Gardendale**
- Tattersall Park**

We're excited to see where our growth takes us in 2020. Stop by and see us!

Stay connected with your Credit Union!

Follow us on Facebook ([APCOCreditUnion](https://www.facebook.com/APCOCreditUnion)), Twitter ([@apcocu](https://twitter.com/apcocu)) and Instagram ([@apcocu](https://www.instagram.com/apcocu)). Visit us online at www.apcocu.org.

LOCATIONS

MAIN OFFICE

750 17th Street North
Birmingham, AL 35203
(205) 226-6800
1-800-249-APCO (2726)

Chelsea

370 Chelsea Crossroads
Chelsea, AL 35043
(205) 678-8406

Clanton

1872 7th Street South
Clanton, AL 35045
(205) 280-0366

Corporate Headquarters

600 North 18th Street
Birmingham, AL 35203
(205) 257-1592

Dothan

2220 Montgomery Highway
Dothan, AL 36303
(334) 793-7226

Energy Center at the Colonnade

3535 Colonnade Parkway
Birmingham, AL 35243
(205) 992-5030

Hoover

4725 Chace Circle
Hoover, AL 35244
(205) 823-7403

Hueytown

2901 Allison-Bonnett Drive
Hueytown, AL 35023
(205) 257-3905

Jasper

706 20th Avenue East
Jasper, AL 35501
(205) 221-4238

Mobile

150 St. Joseph Street
Mobile, AL 36602
(251) 694-2383

Montgomery

244 Dexter Avenue
Montgomery, AL 36104
(334) 832-3822

Pelham

101 Huntley Parkway
Pelham, AL 35124
(205) 664-7421

Trussville

151 Main Street
Trussville, AL 35173
(205) 661-2715

Tuscaloosa

630 15th Street
Tuscaloosa, AL 35401
(205) 345-6550

West Mobile

6396 Airport Blvd
Mobile, AL 36608
(251) 434-5634

Federally Insured by NCUA
Equal Housing Opportunity Lender



Annual Meeting Set for April 2.

It's Annual Meeting time and your chance to be in the know. You can review the Credit Union's progress and achievements over the past year. You'll also be able to find out what's planned for the future success of the Credit Union.

Mark your calendar for Thursday, April 2, 2020. That is the date of your Credit Union's 65th Annual Meeting. The meeting will be held at the Corporate Headquarters Building of the Alabama Power Company in Birmingham. The meeting will begin at 6:30 p.m. and will be held in the first floor auditorium. Free, secure parking will be available for members in the parking deck. Please enter the deck on the Sixth Avenue North side and use the second level or above.

The Nominating Committee has met and is using this newsletter to place and distribute its list of nominees before the membership. The committee nominees are:

Board of Directors (All 3 year terms)

Billy Gober – Retired from Alabama Power Company after 32 years of service. His last position was Material Specialist at Gorgas Steam Plant. Mr. Gober has served as an official of the Credit Union for 33 years.

Robert B. Roy – Retired from Alabama Power Company after 30 years of service. His last position was Industrial Account Manager. Mr. Roy has served as an official of the Credit Union for 36 years.

John Valekis – Employed by Alabama Power Company for 35 years. His current position is Regulatory Planning Manager. Mr. Valekis has served 17 years as a Credit Union official.

Supervisory Committee (3 year term)

Allison Boone – Employed by Alabama Power Company for 20 years. Her current position is Financial Manager in Treasury Services. Ms. Boone has served 9 years as a Credit Union official.

The Nominating Committee will accept additional nominees from the membership for each vacancy on the Board of Directors and Supervisory Committee until February 28, 2020. At that time, nominations will be closed. Any person nominated by the membership must present a written nomination signed by at least 500 members to:

Chairman of the Nominating Committee
750 17th Street North
Birmingham, Alabama 35203

Everyone is invited to attend and participate in the Annual Meeting. The event is a great time for the members to come together. You are encouraged to come and meet the people who care for your finances behind the scenes, and learn about the Credit Union's plans for 2020 and the coming years. As in past years, a small gift will be given to those members in the attendance and there will be a drawing for door prizes. Your Credit Union had an excellent year in 2019 and we hope you have a chance to attend and hear the reports. We appreciate your support of the Credit Union and we look forward to seeing you there.

Enjoy an Easier Way to Pay. Every Day.

Apply for your APCO Employees Credit Union Power Card today. Get 10.9% APR and 1.00% cash back on purchases. Visit us online at apcocu.org/visa to apply today.



Board of Directors

Wendell W. Pate – Chairman
Mark Wilkinson – Vice Chairman
Greg Shipp – Treasurer
Celia Yates – Secretary
Billy Gober – Director
Melinda Lopez – Director
Robert B. Roy – Director
Carlton Stephens – Director
John Valekis – Director

Director Emeritus

William M. Bass

Supervisory Committee

Allison Boone – Chairperson
Greg Bass – Member
Ann Wilkinson – Member

President / CEO

Derrick E. Ragland, Jr.

HOLIDAY CLOSINGS

Martin Luther King Jr. Day, Monday, January 20, 2020



APCO EMPLOYEES
CREDIT UNION

www.apcocu.org